

VSLA

by the Numbers



CARE VSLAs provide women with a platform to build power in all areas of their lives and lead their communities to prosperity.

For every \$1 invested by CARE, the savings of a typical VSLA participant **increases by \$14 after one year**. If the VSLA is layered with non-savings components (such as education or health), **this increase goes up to \$22**.

On average, woman savings group members are **54% more likely to own assets**. Owning assets = Greater influence on household decisions.



VSLAs Increase Savings & Income



YEAR 1

153%

An average member of a moderately successful savings group sees their total savings **increase by 153% over the 1st year of participation**.

YEAR 5

275%

VSLA members experience an average **increase in income of 2.75x over five years**.

Most members of savings groups experience **increases in income from fewer sources, freeing up time for other things like childcare and education**.



YEAR 1

\$9.35

Median income increased by \$9.35 within 1st year for each \$1 invested.

YEAR 5

\$18.85

Average income increased by \$18.85 within 5 years for each \$1 invested.



VSLAs Bolster Food Security

One in five households who joined a savings group consumed **an extra meal per day**, up from a typical 1 – 2 meals a day.



Our evidence shows that after two years, VSLA member households:

In extreme food insecurity are

In moderate food insecurity are

75-80% more food secure

40-50% more food secure



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Overview

Ethiopia

55% of members in CARE groups are women

\$2.6 M USD total savings in CARE groups (\$13/member)

Bangladesh*

95% of members in CARE groups are women

\$638 K USD total savings in CARE groups (\$45/member)

Burundi

83% of members in CARE groups are women

\$9.4 M USD total savings in CARE groups (\$18/member)

Rwanda

76% of members in CARE groups are women

\$8.3 M USD total savings in CARE groups (\$29/member)

Malawi

82% of members in CARE groups are women

\$660 K USD total savings in CARE groups (\$16/member)

Haiti

80% of members in CARE groups are women

\$245 K USD total savings in CARE groups (\$62/member)

* Bangladesh started forming groups in 2019 and now have 12% of the market share.

Updated: August 18, 2022

VSLAs Improve Resilience



81%

Through COVID-19 lockdowns, approximately 81% of VSLAs were still saving.



50-60%

Of VSLAs used mobile or alternative means to save money.



75-80%

Of VSLAs who continued to operate used their existing funds to support member households.



55-60%

Of members surveyed during the pandemic stated that their VSLA used some portion of their existing social funds to support non-members in need.

VSLAs Improve Education Access



Three new children



attend school for every

\$250

USD invested in VSLAs.



As high as 80% of women members used the extra income gained from VSLAs for family education.